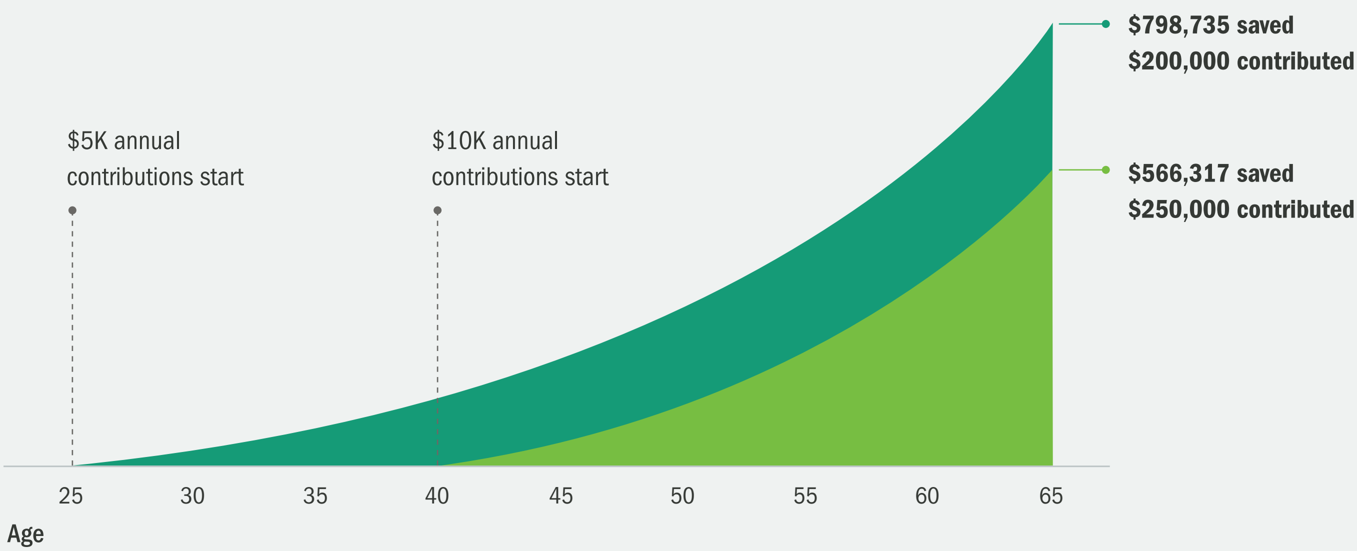
Put time on your side

Enroll sooner in your retirement plan, have more growth potential

For many, retirement can feel like a distant goal, but the sooner you start to save, the better off you could be. That's because of compounding interest—even if you have less to contribute now, you may end up with more in the long run just by giving it more time, because your interest earns interest too.

Time in the market matters



The above illustration is intended to show a hypothetical example of the principle of compounding. The example does not include the impact of any investment fees, expenses or taxes that would be associated with an actual investment. If such costs had been taken into account, the results shown would have been different. Not intended to represent the past or future performance of any investment. Assumes contributions are made monthly at a 6% annual effective rate, compounded monthly. Actual performance will vary with market conditions.

Enroll and save like clockwork

After enrollment, your contributions can be automatically deducted from your paycheck and applied to your account. As an added perk, those contributions may be pretax, which could reduce your current-year taxable income and drop you to a lower tax bracket. No taxes are owed until you take money out of the plan at retirement.[1,2]

Get started today by following the steps on the next page.

A few minutes now can really add up.

Open a SUNY Voluntary Savings Plan (VSP) account today!

- Visit **www.retirementatwork.org/suny** to enroll
- Sign in, then select *Enroll in VSP* under **Save more.** If you have a 403(b) account but you are not currently contributing, select *My retirement* under **Make changes**
- Enter your contribution amount and check the box if you wish to allocate between pre-tax (Traditional) and/or post-tax (Roth)
- Select the effective date and click *Next*
- Select your investment provider(s) and click *Next*
- Once you review and confirm your contributions, you will be asked to open an investment account with each investment provider you have selected or newly selected

For assistance with Retirement@Work or enrollment, call **866-271-0960.**

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[1] Does not apply to Roth contributions (if allowed in your plan). All withdrawals are subject to ordinary income tax. Withdrawals prior to age 59½ may be subject to an additional 10% penalty.

[2] Earnings can be distributed tax free if distribution is no earlier than five years after contributions were first made and you meet at least one of the following conditions: age 59½ or older, or permanently disabled. Beneficiaries may receive a distribution in the event of your death. For governmental 457(b) plans, withdrawals are only allowed following separation from service or when you reach age 70½.

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